



2023 Actual (unaudited) vs 2023 Budget

Notes	MTD August 2023			YTD August 2023		
	August	Budget	Variance	August	Budget	Variance
Revenue						
Promotion Revenue	\$ 40,106	\$ 76,000	\$ (35,894)	\$ 649,177	\$ 640,000	\$ 9,177
Individual Contributions (incl. telemarketing)	23,207	22,239	968	243,127	228,912	14,215
SOI Grants	158,260	30,000	128,260	453,959	313,500	140,459
Corporate Contributions	24,638	35,000	(10,362)	271,913	223,000	48,913
Program Revenue	3,332	2,000	1,332	65,056	68,500	(3,444)
State of Iowa Appropriation	-	100,000	(100,000)	-	100,000	(100,000)
Civic Contributions	50	-	50	38,132	30,000	8,132
National Games	-	-	-	-	-	-
Other Combined	-	-	-	7,823	-	7,823
Total Cash Revenues	249,593	265,239	(15,646)	1,729,188	1,603,912	125,276
Investment income	848	-	848	21,842	-	21,842
Gain (Loss) on Investments	(29,507)	-	(29,507)	86,645	-	86,645
Investment income	(28,658)	-	(28,658)	108,488	-	108,488
In Kind Revenue	-	-	-	6,020	-	6,020
Total Revenue	220,935	265,239	(44,304)	1,843,696	1,603,912	239,784
Expenses						
<i>Development Expenses</i>						
Development Payroll	24,067	23,713	(354)	180,528	189,144	8,616
Promotion Expenses	17,533	5,000	(12,533)	172,776	107,250	(65,526)
Other Combined	5,773	4,094	(1,679)	37,980	33,296	(4,684)
Total Development Expenses	\$ 47,373	\$ 32,807	\$ (14,566)	\$ 391,283	\$ 329,690	\$ (61,593)
<i>Program Expenses</i>						
Program Payroll	69,490	75,757	6,267	566,157	604,262	38,104
Program Expenses	37,674	27,600	(10,074)	837,900	642,070	(195,830)
National Games (incl Team Iowa)	-	-	-	2,046	14,500	12,454
Other Combined	25,125	17,579	(7,546)	138,379	163,120	24,741
Total Program Expense	\$ 132,289	\$ 120,936	\$ (11,354)	\$ 1,544,482	\$ 1,416,752	\$ (120,531)
<i>Admin Expenses</i>						
Admin Payroll	6,432	6,215	(218)	51,346	49,571	(1,775)
Audit Fees	-	-	-	22,600	22,500	(100)
Investment Management Fees	-	210	210	1,454	1,680	226
Other Combined	1,119	1,052	(67)	11,518	9,664	(1,854)
Total Admin Expense	\$ 7,551	\$ 7,477	\$ (74)	\$ 86,918	\$ 83,415	\$ (3,503)
Total Cash Expenses	\$ 187,214	\$ 161,220	\$ (25,994)	\$ 2,022,684	\$ 1,829,857	\$ (185,627)
Program In Kind	-	-	-	6,020	-	(6,020)
Development In Kind	-	-	-	-	-	-
Total Inkind Expenses	\$ -	\$ -	\$ -	\$ 6,020	\$ -	\$ (6,020)
Depreciation Expense	\$ 10,954	\$ 13,000	\$ 2,046	\$ 89,516	\$ 104,000	\$ 14,484
Total Expenses	198,167	174,220	(23,948)	2,118,220	1,933,857	(177,163)
Net Income	\$ 22,768	\$ 91,019	\$ (68,252)	\$ (274,524)	\$ (329,945)	\$ 55,421