

SPECIAL OLYMPICS IOWA
Board of Directors Meeting
Minutes
May 26, 2021
5:30 PM Zoom

Member Attendance: X – present in Zoom Meeting A – Absent

Dougan – X	Stevens – X	Wilkie – A	Flori – A	Berns – X
Buscher – X	Cunningham – X	Fischer – X	Spurr – X	Wenger – X
Lightbody – X	Lively – X	Miller – X	Follet – X	Ohle – X
Spencer – X	Southworth – X	Rininger – X	Gulbranson – X	
Wood – X				

Others present: John Kliegl, Tracy McCormick, Ben Steele (LSB)

Quorum: **YES**

1. Welcome and Call to Order 5:31 PM Matt Dougan
2. LSB – Investment Update Ben Steele
An Executive Summary was provided by Ben Steele. He reviewed the transition of investments from summer 2019 and provided a performance update. Performance has been very strong.
3. Acceptance of Prior Meeting Minutes Matt Dougan
Minutes will be provided in a timely manner moving forward.
Motion to approve the minutes of the February 24, 2021 Zoom Meeting made by Jason Follet and seconded by Jack Ohle. No discussion. Motion to approve passed unanimously.
4. Finance Committee Report Matt Dougan
The Finance Committee met on May 24th to review the financials. Matt Dougan provided commentary about the financial packet. Overall financials are strong and better than budget expectations. The large variances are mostly timely differences. Cash balances were discussed and the finance committee will provide a recommendation to the Board regarding cash reserves.
Matt Dugan made a motion to approve and Mary Stevens seconded. Motion carried.
5. Financial Audit Update John Kliegl
Field work was completed onsite during the first week in May. Audited financials will be presented at the September Board Meeting.
6. Governance Committee Report Mary Stevens

The Governance Committee met on May 6th. Minutes are included in the board packet. Jason Follett will be included in the committee going forward. They did a review of term limits and during the process they determined that Mary Stevens is not able to take on the President role due to her being in her third term, therefore, she is not eligible for reelection. According to the bylaws there must be ten days' notice before the Board can elect officers. This election can take place at any meeting.

A motion was made by Tom Cunningham to review the executives and committees at the Board retreat and follow up with the Vice Chair election. It was seconded by Jack Ohle.

Motion carried.

The Governance committee also discussed board member recruitment and CEO Performance review.

7. CEO Report

John Kliegl

Employees were instructed to return to the office on June 1. As far as Return to Play we continue to have virtual play but we also sent out a survey to our area delegations asking them if they felt comfortable having in-person events. More than a handful of areas reported having interest in these events. Looking to June and July we have about 15 different track meets in middle schools and high schools – the state office is supporting those. We are social distancing at these events as well as possible. Feedback has been very positive. We are happy to report that we are having state softball with 3 area competitions. Spring plunges were a huge success.

Mary Stevens made a motion to approve and Jason Follett seconded. Motion approved.

8. Athlete Report

Lisa Spencer

The National Games will be held in Florida in June of 2022. Applications are available for athletes.

9. Hall of Fame/Holiday Party

Matt Dougan

It was suggested that we exclude the board meeting from the Hall of Fame. The following people agreed to be on the planning committee: Jill Southward, Angela Wood, Jason Miller and Mary Buscher. Possible dates are December 10th and 11th.

10. Other Business

Matt Wenger

Matt discussed the virtual summer games. The opening ceremonies included a torch lighting that was filmed in advance. The Knights of Columbus participated in the flag raising.

Motion to adjourn was made by Mary Stevens and seconded by Matt Wenger. No closed session.