



2020 Actual (unaudited) vs 2019 Actual

Notes

	MTD October			YTD October		
	2020	2019	Variance	2020	2019	Variance
Revenue						
Promotion Revenue	\$ 26,633	\$ 80,338	\$ (53,705)	\$ 247,818	\$ 1,543,242	\$ (1,295,424)
Individual Contributions (incl. telemarketing)	30,214	23,691	6,523	216,768	333,800	(117,032)
SOI Grants	175,000	32,000	143,000	460,994	405,539	55,455
Corporate Contributions	25,160	7,790	17,371	264,701	266,902	(2,201)
Program Revenue	75	2,071	(1,997)	17,748	127,381	(109,633)
State of Iowa Appropriation	-	-	-	100,000	100,000	-
Civic Contributions	785	2,045	(1,260)	39,471	15,358	24,113
National Games	-	-	-	-	-	-
Other Combined	25	389	(363)	13,424	4,702	8,722
Total Cash Revenues	257,892	148,324	109,567	1,360,924	2,796,923	(1,436,000)
Investment income	1,180	1,065	116	18,669	10,526	8,143
Gain (Loss) on Investments	(1,707)	-	(1,707)	(4,222)	77,367	(81,588)
Investment income	(527)	1,065	(1,591)	14,447	87,893	(73,445)
In Kind Revenue	10,534	25,248	(14,714)	234,465	1,006,115	(771,650)
Total Revenue	267,899	174,637	93,262	1,609,836	3,890,931	(2,281,095)
Expenses						
Development Expenses						
Development Payroll	23,460	34,095	10,634	236,890	267,561	30,671
Promotion Expenses	7,415	14,418	7,003	61,904	201,527	139,623
Other Combined	9,022	7,824	(1,198)	52,081	91,138	39,057
Total Development Expenses	\$ 39,897	\$ 56,337	\$ 16,439	\$ 350,875	\$ 560,226	\$ 209,351
Program Expenses						
Program Payroll	69,143	80,682	11,539	767,176	735,608	(31,568)
Program Expenses	55,079	78,933	23,854	390,062	775,898	385,836
National Games (incl Team Iowa)	-	-	-	-	100	100
Other Combined	19,427	24,210	4,783	148,690	200,856	52,166
Total Program Variance	\$ 143,650	\$ 183,826	\$ 40,176	\$ 1,305,928	\$ 1,712,462	\$ 406,534
Admin Expenses						
Admin Payroll	2,577	7,216	4,639	52,267	70,874	18,607
Audit Fees	-	-	-	17,830	13,675	(4,155)
Investment Management Fees	672	-	(672)	2,215	5,403	3,187
Other Combined	1,862	756	(1,107)	10,601	8,645	(1,956)
Total Admin Variance	\$ 5,111	\$ 7,972	\$ 2,861	\$ 82,914	\$ 98,597	\$ 15,683
Total Cash Expenses	188,658	248,134	59,476	1,739,717	2,371,285	631,568
Program In Kind	310	9,923	9,613	224,241	990,290	766,049
Development In Kind	10,224	15,325	5,101	10,224	15,825	5,601
Total Inkind Expenses	\$ 10,534	\$ 25,248	\$ 14,714	\$ 234,465	\$ 1,006,115	\$ 771,650
Depreciation Expense	\$ 7,255	\$ 5,933	\$ (1,322)	\$ 71,099	\$ 59,436	\$ (11,663)
Total Expenses	206,447	279,315	139,585	2,045,281	3,436,836	1,391,555
Operating Surplus (Loss):	\$ 61,452	\$ (104,678)	\$ 166,130	\$ (435,445)	\$ 454,095	\$ (889,540)

Special Olympics Iowa, Inc.
Statement of Financial Position

ASSETS	10/31/2020
Cash and cash equivalents	663,934.18
Accounts Receivable	13,987.65
Promises to Give	-
Investments	886,617.63
Prepaid expenses	58,493.84
Property and equipment, net of accumulated depreciation	1,644,867.70
Restricted for permanent endowment:	
Beneficial interest in community trusts	30,477.51
Beneficial interest in perpetual trust	151,400.41
 Total assets	 <u><u>3,449,778.92</u></u>

LIABILITIES AND NET ASSETS

Accounts payable	18,854.49
Accrued expenses	15,739.42
Deferred revenue	-
Notes payable	244,295.00
 Total liabilities	 278,888.91

FUND BALANCE

Board designated fund balance	49,744.65
Term. Restricted fund balance	112,842.34
Perm. Restricted fund balance	189,797.32
Unrestricted fund balance	3,252,520.86
Net income	(434,015.16)
 Total Fund Balance	 3,170,890.01
 Total Liability and Fund Balance	 <u><u>3,449,778.92</u></u>