



**Net Worth**

2014	\$4,283,216.69
2015	\$4,347,283.04
Change	\$64,066.35

**2015 Actual Vs Budget**

Notes	2015 Actual	2015 Budget	Variance
<b>Operating Profit (Loss):</b>	<b>\$ (39,984.31)</b>	<b>\$ (43,224.47)</b>	<b>\$ 3,240.16</b>
<b>Revenue</b>			
Corporate Contributions (a)	177,322.37	117,000.00	60,322.37
IDMP Contributions (b)	224,231.54	170,880.00	53,351.54
In Kind Revenue (c)	1,394,782.50	1,300,000.00	94,782.50
Promotion Revenue (d)	1,307,334.36	1,399,115.00	(91,780.64)
Grants (e)	98,800.00	150,000.00	(51,200.00)
Gain (Loss) on Investments (f)	(11,691.70)	6,000.00	(17,691.70)
Other Combined	598,300.36	601,555.00	(3,254.64)
<b>Total Revenue</b>	<b>\$ 3,789,079.43</b>	<b>\$ 3,744,550.00</b>	<b>\$ 44,529.43</b>
<b>Expenses</b>			
<i>Development Expenses</i>			
Development In Kind (g)	112,884.00	20,000.00	92,884.00
Technical Updates (h)	7,811.07	1,164.80	6,646.27
Torch Run Conference	29,904.92	25,000.00	4,904.92
Building Maintenance (i)	15,760.14	11,065.60	4,694.54
Development Payroll (j)	370,882.42	367,833.49	3,048.93
Other Combined	121,236.61	120,017.00	1,219.61
Promotion Expenses (k)	204,444.22	282,409.00	(77,964.78)
<b>Total Development Expenses</b>	<b>\$ 862,923.38</b>	<b>\$ 827,489.89</b>	<b>\$ 35,433.49</b>
<i>Program Expenses</i>			
Program Payroll (l)	879,485.56	788,467.26	91,018.30
Technical Updates (m)	19,112.80	2,496.80	16,616.00
Building Maintenance (n)	35,240.99	23,719.60	11,521.39
SOI Accrediation Fee (o)	33,351.80	28,000.00	5,351.80
Liability Insurance (p)	23,941.00	20,000.00	3,941.00
Volunteer Hours Donated (q)	81,111.86	78,200.00	2,911.86
Public Education (r)	21,210.74	34,546.00	(13,335.26)
Other Combined	1,837,614.41	1,837,805.50	(191.09)
<b>Total Program Variance</b>	<b>\$ 2,931,069.16</b>	<b>\$ 2,813,235.16</b>	<b>\$ 117,834.00</b>
<i>Admin Expenses</i>			
Admin Payroll (s)	1,011.86	106,863.71	(105,851.85)
Depreciation (t)	52.23	7,191.00	(7,138.77)
Audit Fees (u)	12,270.00	14,000.00	(1,730.00)
Other Combined	18,892.61	18,994.70	(102.09)
<b>Total Admin Variance</b>	<b>\$ 32,226.70</b>	<b>\$ 147,049.41</b>	<b>\$ (114,822.71)</b>
<b>Total Expenses</b>	<b>\$ 3,826,219.24</b>	<b>\$ 3,787,774.46</b>	<b>\$ 38,444.78</b>
<b>Operating Profit (Loss):</b>	<b>\$ (39,984.31)</b>	<b>\$ (43,224.47)</b>	<b>\$ 3,240.16</b>

**Notes**

- (a) Corporate Contributions (Reclassification from Grants vs Corporate Contributions)
- (b) IDMP Contributions greater than initial projection
- (c) In Kind Revenue up due to greater awareness
- (d) Promotion Revenue down due to less contributions.
- (e ) See note (a)
- (f) Loss on Investments relating to Lindburg Trust. (Fort Dodge)
- (g) see note ( c)
- (h) Technical Updates (Website)
- (i) Building and Maintenance (Prior misclassifications and general maintainence)
- (j) Development Payroll (Board Approved Individual Giving Position)
- (k) Promotions expenses (Increased expense review and controls)
- (l) Program Payroll (Contract Hires /Regional Director Hires)
- (m) See note (h)
- (n) see note (j)
- (o) Accreditation Fee (SOI)
- (p) Liability insurance (Coverage Reviews)
- (q) Volunteer hours (Increased number of Athletes)
- (s) Admin Payroll see note (n)
- (t) Depreciation expense incorrectly budgeted for in Operation expenses